

DECISION ON THE APPLICATION AND REVIEW OF THE UNDERSTANDING ON RULES AND PROCEDURES GOVERNING THE SETTLEMENT OF DISPUTES

The Ministers,

Agree that existing rules and procedures of the GATT 1947 in the field force of the Understanding on Rules and Procedures Governing the Settlement of Disputes under the Multilateral Trade Organization. It is further agreed that in respect of disputes for which the request for consultation was made Councils or Committees shall remain in operation for the purpose of dealing with those disputes.

Agree that a full review of dispute settlement rules and procedures under the Multilateral Trade Organization, as set out in the said Understanding, shall be completed within four years after its entry into force, and a decision shall be taken on the occasion of the first meeting at Ministerial level after the completion of the review, whether to continue, modify or terminate such dispute settlement rules and procedures.